**SILVER GRANT INTERNATIONAL HOLDINGS GROUP LIMITED**
**銀建國際控股集團有限公司**

**(Stock Code: 171)**

# APPOINTMENT OF EXECUTIVE DIRECTOR

The board ("**Board**") of directors ("**Directors**", and each a "**Director**") of Silver Grant International Holdings Group Limited ("**Company**", together with its subsidiaries, the "**Group**") announces that Mr. Chen Yongcun ("**Mr. Chen**"), a co-chief executive officer ("**Co-CEO**") of the Company has been appointed as an executive Director with effect from 16 September 2022.

The biographical details of Mr. Chen are as follows:

Mr. Chen, aged 57, was an executive Director during the period from 25 October 2000 to 27 February 2008, and he re-joined the Company on 1 May 2016. Mr. Chen is a Co-CEO and an executive president of the Company, as well as the legal representative, director and general manager of East Gate (Beijing) Property Management Co., Ltd. (formerly known as Beijing East Gate Development Co., Ltd.) ("**East Gate**"), a wholly-owned subsidiary of the Company. He is responsible for the Group's property development and investments in mainland China. Mr. Chen previously worked at China Construction Bank and China Cinda Asset Management Co., Ltd. (a company whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited ("**Stock Exchange**") (stock codes: 01359 and 04621 (Preference Shares)), which is a substantial shareholder ("**Shareholder**") of the Company (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**")) whose interest in the shares ("**Shares**") of the Company falls to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**")). He graduated from Qing Hua University with a bachelor's degree in engineering and a master's degree in business management. He has over 20 years of experience in finance and investment.

Save as disclosed above, as at the date of this announcement, Mr. Chen does not hold (a) any other major appointments and professional qualifications; and (b) any other positions with the Company or other members of the Group.

** English name is translated for identification purpose only*

As at the date of this announcement, Mr. Chen does not (a) hold any directorships in other listed companies in the last three years; (b) hold any interest in any Shares within the meaning of Part XV of the SFO; and (c) have any relationship with any Directors, senior management, substantial Shareholders (having the meaning ascribed to it in the Listing Rules) or controlling Shareholders (having the meaning ascribed to it in the Listing Rules).

The Company and Mr. Chen have entered into an employment contract, under which Mr. Chen has been appointed as a Co-CEO, an executive Director, an executive president of the Company, as well as the legal representative, director and general manager of East Gate for a term of three years from 16 September 2022, unless terminated by not less than one monthôs prior notice in writing served by either party on the other. Pursuant to his employment contract with the Company, Mr. Chen is entitled to remuneration consisting of a salary of RMB5,000,000 per annum, a directorôs fee of HK$400,000 per annum, a discretionary management bonus and discretionary share options to be granted by the Board from time to time as it may think ýt, which was determined by reference to his duties and responsibilities with the Group, the Company's remuneration policy and after considering the market emoluments for directors of other listed companies.

Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to the appointment of Mr. Chen as an executive Director that need to be brought to the attention of the Shareholders.

On behalf of the Board
**Silver Grant International Holdings Group Limited**
**Chu Hing Tsung**
*Chairman, Co-Chief Executive O f cer*

Hong Kong, 16 September 2022